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INDIA



MOLD-TEK
Packaging Limited

MTPL/SECT/62/2024-25

Date: 7th November, 2024

The Secretary, Listing Department, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001. Scrip Code: 533080	The Manager, Listing Department, National Stock Exchange of India Limited., Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051. Symbol: MOLDTKPAC - EQ
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Sir/Madam,

**Sub: Outcome of the Meeting of the Board of Directors of the Company held on
Thursday, 7th November, 2024:**

Ref: Regulation 30 of SEBI (LODR) Regulations, 2015.

Highlights: Q2 F.Y'2025

- ❖ Sales Increased by 8.90% H1 on H1;
- ❖ Sales Volume increased by 7.20% H1 on H1;
- ❖ EBDITA for the period increased by 3.61% H1 on H1;
- ❖ Higher Interest and Depreciation resulted in PAT being down by 10.98% in half year.

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e., 7th November, 2024 from 11:00 a.m. to 1:15 p.m., has, *inter-alia*, considered and approved the following:

- a) Un-Audited Financial Results of the Company for the second quarter and half year ended on 30th September, 2024. (*Enclosed*);
- b) Limited Review Report as issued by M/s. M. Anandam & Co., Statutory Auditors, on the financial results of the Company for the second quarter and half year ended on 30th September, 2024. (*Enclosed*);



Registered and Corporate Office:

8-2-293/82/A/700, Road No.36, Jubilee Hills, Hyderabad – 500033, Telangana, India
Phone: +91-40-40300300, E-mail Id: cs@moldteckpackaging.com / ir@moldteckpackaging.com,
Website: www.moldteckpackaging.com, CIN No.: L21022TG1997PLC026542



MOLD-TEK
Packaging Limited

The detailed press release pertaining to the financial results is also enclosed herewith for your record.

Thanking you,

FOR MOLD-TEK PACKAGING LIMITED




J. Lakshmana Rao
(Chairman & Managing Director)
DIN: 00649702

Encl: a/a

Registered and Corporate Office:

8-2-293/82/A/700, Road No.36, Jubilee Hills, Hyderabad – 500033, Telangana, India
Phone: +91-40-40300300, E-mail Id: cs@moldtekpackaging.com / ir@moldtekpackaging.com,
Website: www.moldtekpackaging.com, CIN No.: L21022TG1997PLC026542

M.ANANDAM & CO.,

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to the Board of Directors Mold-Tek Packaging Limited

1. We have reviewed the accompanying statement of unaudited financial results of Mold-Tek Packaging Limited (the "Company") for the quarter ended 30th September, 2024 and year to date results for the period 1st April, 2024 to 30th September, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)

Venkata Suresh Kumar Beesa Digitally signed by Venkata Suresh Kumar Beesa
Date: 2024.11.07 11:41:04
+05'30'

B.V.Suresh Kumar

Partner

Membership Number: 212187

UDIN: 24212187BKCIEJ7904

Place: Hyderabad

Date: 7th November, 2024

7 'A', SURYA TOWERS, SARDAR PATEL ROAD, SECUNDERABAD – 500003.

PHONE: 2781 2377, 2781 2034, FAX:2781 2091



MOLD-TEK PACKAGING LIMITED

Registered Office: Plot No.700, 8-2-293/82/A/700
Road No.36, Jubilee Hills, Hyderabad - 500033, Telangana.
CIN : L21022TG1997PLC026542

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30 SEPTEMBER, 2024

₹ In lakhs except for EPS

Sl No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-2024	30-Jun-2024	30-Sep-2023	30-Sep-2024	30-Sep-2023	31-Mar-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations	19130.44	19672.15	17041.16	38802.59	35631.92	69864.96
	b) Other income	55.98	95.21	50.85	151.19	114.80	129.78
	Total Income	19186.42	19767.36	17092.01	38953.78	35746.72	69994.74
2	Expenses						
	a) Cost of materials consumed	11084.62	11302.29	9599.33	22386.90	20408.48	39880.06
	b) Changes in inventories of finished goods and work-in progress	(273.74)	15.38	137.27	(258.36)	52.38	(211.15)
	c) Employee benefits expense	1548.17	1422.34	1200.97	2970.52	2385.12	5028.02
	d) Finance costs	350.81	292.74	176.81	643.55	327.33	734.81
	e) Depreciation and amortization expenses	1193.77	1155.61	957.71	2349.38	1898.94	3849.74
	f) Other expenses	3414.47	3360.43	2889.26	6774.90	6067.64	11850.47
	Total Expenses	17318.10	17548.79	14961.35	34866.89	31139.89	61131.95
3	Profit before Exceptional items and tax (1-2)	1868.32	2218.57	2130.66	4086.89	4606.83	8862.79
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	1868.32	2218.57	2130.66	4086.89	4606.83	8862.79
6	Tax expense						
	a) Current tax	331.30	496.67	467.57	827.97	1048.96	1818.04
	b) Earlier year tax	-	-	-	-	-	22.80
	c) Deferred tax	125.75	68.98	94.21	194.73	115.75	363.39
7	Profit for the period/year (5-6)	1411.27	1652.92	1568.88	3064.19	3442.12	6658.56
8	Other Comprehensive Income (net of tax)						
	a) Items that will not be reclassified to Profit or Loss						
	i) Remeasurement of defined benefit plans	(14.97)	(14.97)	(6.55)	(29.93)	(13.10)	(94.12)
	ii) Fair value changes in Equity instruments	(483.63)	1402.29	867.17	918.65	1949.96	(1169.04)
9	Total Comprehensive Income for the period/year (7+8)	912.67	3040.24	2429.50	3952.91	5378.98	5395.40
10	Paid up Equity share capital	1661.59	1661.59	1658.38	1661.59	1658.38	1661.59
11	Other Equity						5777.29
12	Earnings per equity share (Face value of ₹5) (not Annualised)						
	- Basic	4.25	4.97	4.73	9.22	10.38	20.07
	- Diluted	4.25	4.97	4.72	9.22	10.36	20.07

Notes:

- The above results for the quarter and half year ended 30 September, 2024 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 7 November, 2024.
- The Company has only one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

for MOLD-TEK PACKAGING LIMITED


J. Lakshmana Rao
Chairman & Managing Director
DIN: 00649702

Hyderabad
7 November, 2024



MOLD-TEK PACKAGING LIMITED

Registered Office: Plot No.700, 8-2-293/82/A/700
Road No.36, Jubilee Hills, Hyderabad - 500033, Telangana.
CIN : L21022TG1997PLC026542

STATEMENT OF ASSETS AND LIABILITIES

₹ In lakhs

Particulars	As at 30 September, 2024 (Unaudited)	As at 31 March, 2024 (Audited)
I. ASSETS		
1. NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	48311.99	46711.51
(b) Capital work-in-progress	2707.54	1061.72
(c) Investment property	4.65	4.71
(d) Intangible assets	235.38	248.36
(e) Right-of-use assets	799.24	740.14
(f) Financial assets		
Investments	4997.15	3847.95
Other financial assets	656.51	620.00
(g) Other non-current assets	1871.34	1395.88
	59583.80	54630.27
2. CURRENT ASSETS		
(a) Inventories	12312.24	10359.51
(b) Financial assets		
(i) Trade receivables	14413.55	13610.31
(ii) Cash and cash equivalents	42.73	30.58
(iii) Bank balances other than (ii) above	503.98	130.33
(iv) Loans	52.81	91.18
(v) Other financial assets	760.41	732.13
(c) Current tax assets (net)	135.56	124.63
(d) Other current assets	2017.56	2273.30
	30238.84	27351.97
TOTAL ASSETS	89822.64	81982.24
II. EQUITY AND LIABILITIES		
1. EQUITY		
(a) Equity share capital	1661.59	1661.59
(b) Other equity	60733.32	57777.29
	62394.91	59438.88
2. NON-CURRENT LIABILITIES		
(a) Financial liabilities		
(i) Borrowings	7,108.55	4,841.71
(b) Provisions	682.25	549.06
(c) Deferred tax liabilities (net)	2,691.32	2,276.10
(d) Other non-current liabilities	524.25	552.05
	11006.37	8218.92
3. CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	8982.92	7784.20
(ii) Trade payables		
a) dues to micro enterprises and small enterprises	160.77	137.03
b) dues to creditors other than micro and small enterprises	4024.81	3250.85
(iii) Other financial liabilities	2330.96	2179.85
(b) Other current liabilities	776.90	695.99
(c) Provisions	145.00	276.52
	16421.36	14324.44
TOTAL EQUITY AND LIABILITIES	89822.64	81982.24

for MOLD-TEK PACKAGING LIMITED

Hyderabad
7 November, 2024

J. Lakshmana Rao
Chairman & Managing Director
DIN: 00649702



MOLD-TEK PACKAGING LIMITED

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STATEMENT OF CASH FLOWS

₹ in lakhs

Particulars	For the period ended 30 September, 2024 (Unaudited)	For the period ended 30 September, 2023 (Unaudited)	For the year ended 31 March, 2024 (Audited)
Cash flow from operating activities			
Profit before tax	4086.88	4606.83	8862.79
Adjustments for:			
Depreciation and amortisation expense	2393.74	1942.92	3937.6
(Profit)/loss on disposal of property, plant and equipment (net)	(5.66)	(5.57)	3.15
Share based payments to employees	-	2.48	2.99
Provision for bad and doubtful debts	14.48	19.61	31.21
Bad debts written off	2.20	-	8.11
Amortisation of government grants	(10.53)	-	(5.92)
Foreign exchange fluctuation gain	(20.92)	(18.73)	(18.40)
Finance costs	643.55	327.33	734.81
Dividend income	(71.98)	(71.98)	(71.98)
Change in operating assets and liabilities			
(Increase)/decrease in trade receivables	(819.92)	1,362.55	(1,312.38)
(Increase)/decrease in financial assets other than trade receivables	(400.06)	(331.37)	(337.09)
(Increase)/decrease in other assets	335.42	383.42	(575.26)
(Increase)/decrease in inventories	(1,952.73)	(2,188.22)	(1,843.69)
Increase/(decrease) in trade payables	797.71	(207.39)	59.15
Increase/(decrease) in other financial liabilities	374.10	31.04	(15.79)
Increase/(decrease) in provisions	(38.33)	93.11	179.77
Increase/(decrease) in other liabilities	80.48	(155.48)	62.01
Cash generated from operations	5,408.43	5,790.55	9,701.08
Income taxes paid	(897.67)	(1,144.30)	(1,819.38)
Net cash inflow/(outflow) from operating activities	4,510.76	4,646.25	7,881.70
Cash flows from investing activities			
(Increase)/decrease in property, plant & equipment, intangible assets & right of use assets	(4,077.53)	(2,523.92)	(14,109.02)
(Increase)/decrease in capital work-in-progress and intangible assets under development	(1,645.81)	(1,744.24)	607.69
(Increase)/Decrease in capital advances	(475.46)	(1,217.12)	(676.18)
Increase/(Decrease) in capital creditors	(215.98)	(300.74)	(246.54)
Dividend income	71.98	71.98	71.98
Proceeds from sale of Property, plant & equipment	42.91	12.65	66.5
Net cash inflow/(outflow) from investing activities	(6,299.89)	(5,701.39)	(14,285.57)
Cash flow from financing activities			
Proceeds from non-current borrowings	3000.00	0.00	4933.81
Repayment of non-current borrowings	(471.69)	(595.10)	(1,190.60)
Proceeds from current borrowings (net)	920.40	3523.77	4747.32
Dividend paid	(996.87)	(1,989.89)	(1,989.89)
Increase in securities premium	-	-	171.94
Proceeds from issue of share capital	-	-	3.21
Payment for principal component of lease liabilities	-	-	(9.50)
Interest on lease liabilities	-	-	(1.48)
Interest paid	(650.56)	(342.69)	(718.53)
Net cash inflow/(outflow) from financing activities	1,801.28	596.09	5,946.28
Net increase/(decrease) in cash and cash equivalents	12.15	(459.05)	(457.59)
Cash and cash equivalents at the beginning of the period/year	30.58	488.17	488.17
Cash and cash equivalents at the end of the period/year	42.73	29.12	30.58

Cash and Cash equivalents

Particulars	As at 30 September, 2024	As at 30 September, 2023	As at 31 March, 2024
Balances with banks	36.04	19.37	26.36
Cash on hand	6.69	9.75	4.22
Cash and cash equivalents at the end of the period/year	42.73	29.12	30.58

Net debt reconciliation

Particulars	As at 30 September, 2024	As at 30 September, 2023	As at 31 March, 2024
Opening balance of borrowings	13,212.10	4,727.49	4,727.49
Add:- Proceeds from non-current borrowings	3,000.00	-	4933.81
Less:- Repayment of non-current borrowings	(471.69)	(595.10)	(1,190.60)
Proceeds from current borrowings (net)	920.40	3,523.77	4,747.32
Fair value adjustment	(10.53)	-	(5.92)
Closing balance of borrowings	16,650.28	7,656.16	13,212.10

for MOLD-TEK PACKAGING LIMITED

J. Lakshmana Rao
Chairman & Managing Director
DIN: 00649702

Hyderabad
7 November, 2024



MOLD-TEK

Packaging Limited

Date: 7th November, 2024.

Sales Volume increased by 7.20% H1-ON-H1

EBIDTA UP BY 3.61% H1-ON-H1

SALES VOLUME UP BY 7% Q2 ON Q2

EBIDTA UP BY 4.52% Q2 ON Q2

Financial Highlights

- ❖ Sales Increased by 8.90% H1 on H1
- ❖ Sales Volume increased by 7.20% H1 on H1
- ❖ EBDITA for the period increased by 3.61% H1 on H1
- ❖ Higher Interest and Depreciation resulted in PAT being down by 10.98% in half year

Company's performance for Q2 of F.Y.'2025: Mold-Tek Packaging Limited today announced financial results for the quarter and Half-year ended September 30, 2024. Mold-Tek delivered a decent overall volume growth of 6.85% during this quarter. Food & FMCG-Packs achieved 27.28% volume growth, followed by Paints-Pack posted growth 5.11% Lubes-Packs registered a negative growth of 5.08% and Pharm-Pack started sales which resulted into an overall sales volume growth of 6.85%, Q2 on Q2 basis. Interest and depreciation increased considerably owing to more than Rs 250 crores investments in last 2 years resulting in drop in PAT by 10.05%.

Mold-Tek Packaging Limited Results H1-FY'25:

- Sales increased by 8.90% to ₹388.03 crores from ₹356.32 crores in the previous year
- Sales Volume increased by 7.2% to 19274 MT from 17980 MT in FY 2024
- EBDITA for the period increased by 3.61% to ₹70.80 crores from ₹68.33 crores.
- Net Profit declined by 10.98% to ₹30.64 crores from ₹34.42 crores in the corresponding period of previous year.

Mold-Tek Packaging Limited's Results for FY'25 (Q2 FY25 vs Q2 FY24):

- Sales increased by 12.26% to ₹191.30 crores from ₹170.41 crores in the previous year
- Sales Volume increased by 6.96% to 9381 MT from 8780 MT in FY 2024
- EBDITA for the period increased by 4.52% to ₹34.13 crores from ₹32.65 crores.
- Net Profit declined by 10.05% to ₹14.11 crores from ₹15.69 crores in the corresponding period of previous year.

Mold-Tek Packaging Limited's Results for Q2 FY'25 (Q2 FY25 vs Q1 FY25):

- Sales Volume declined by 5.19% to 9381 MT from 9894 MT in FY 2024
- Sales declined by 2.75% to ₹191.30 cr from ₹ 196.72 crores in Q1 F.Y.24
- EBDITA for the quarter declined by 6.93% to ₹34.12 crores from ₹36.67 crores in Q1 F.Y.24.
- Net Profit declined by 14.62% to ₹14.11 crores as compared to ₹16.53 crores in the previous corresponding period of previous year.

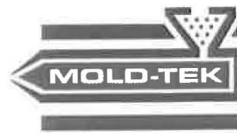
Registered and Corporate Office:

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Phone: +91-40-40300300, E-mail Id: cs@moldteckpackaging.com / ir@moldteckpackaging.com,

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MOLD-TEK

Packaging Limited

Commencement of Commercial Supplies to Grasim Industries Ltd. (Paints Division of Aditya Birla

Group): Commercial supplies to Grasim Industries located at Mahad, have started from our Satara Plant in this quarter. Capacity enhancements at Cheyyar, Panipat and Satara have started and expected to be ready by January, 2025 onwards to meet the growing demand from Aditya Birla Group.

IML Sales: With increasing IML adoption in Paint Industry we see overall H1 IML Sales rose to 67% from 63% in last H1. This increase is expected to grow further and Company is making arrangements to enhance IML printing & Die Cutting Capacities. This process of shifting all printing facilities under one roof has started and expected to be completed by January, FY 2025.

Pharma Packaging Unit: Company has successfully completed the audits for ISO and also received DMF (Drug Master File-USA and got the certificate) for CT caps, Tables pails, EV Tubes and CR caps. Commercial supplies to major clients have started from September month-end in small way and expected to pick up in volumes by Q4 of FY 2025. Orders for couple of new products have been received and are expected to start commercial production from January, 2025. Current capacity utilization is just around 10% and expected to reach 30-40% by Q4 of FY 2025. With accumulated orders we foresee pharma capacity utilization to reach 50% and above in next Financial Year.

New customers: During this quarter, the Company has successfully bagged new orders from reputed Companies like Navik Mills, Ibrahim Katen and A1 SKC etc are from food industry and Marksans Pharma Ltd, Bio plus Life Sciences, Neutralike formulations Pvt Ltd, Univad Healthcare products Pvt Ltd MSN Pharma are from Pharma Industry.

About Mold-Tek Packaging Limited:

Mold-Tek Packaging Limited is the leader in manufacturing injection moulded rigid plastic packaging containers (BSE Scrip Code: 533080, NSE Symbol: MOLDTKPAC). Established in 1986, is one of the leading players in rigid plastic packaging in India. Publicly listed in 1993, has 12 Manufacturing Units, 2 stock points PAN India. Current installed Injection molding capacity of over 50,000 TPA. Mold-Tek has been the innovator and torch bearer in introducing many world class packaging products in India for Lubes, Paints, Food and FMCG products. Mold-Tek is the first Company in India to introduce "In-Mold Labeling (IML)" concept for decorating plastic containers using ROBOTS. IML enables photographic quality decoration with complete hygienic and hands-free production of containers suitable for food and FMCG products. Mold-Tek is the only packaging Company in the India to design and manufacture in house ROBOTS for the IML decoration apart from manufacturing IML Labels in-house.

J. Lakshmana Rao

Chairman and Managing Director

DIN: 00649702



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